



Derivative Insights

20.04.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25300	23500	56500	56500	78000	78000
H'st OI	25000	24000	58000	54000	80000	78000
H'st Vol	25000	24000	56500	56000	80000	78000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	21.04.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	25000	24000	80000	79000	BANK NIFTY Monthly	28.04.2026
H'st OI	25000	24000	80000	78500	NIFTY Monthly	28.04.2026
H'st Vol	24300	24200	80000	78500	SENSEX Monthly	30.04.2026
					SENSEX Weekly	07.05.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ADANIPOWER	199.23	2.87	18.27	Long Buildup
HCLTECH	1415.30	-0.33	1.55	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 25000 CE and 24000 PE in weekly and at 25300 CE and 23500 PE in monthly contracts. FII decreased their future index long holdings by 0.54%, decreased future index shorts by 3.14% and in index options, 12.70% increase in Call longs, 5.45% increase in Call short, 3.01% decrease in Put longs and 21.13% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24394	208	56705	560	78745	700
Discount	40	51	139	81	251	195
Straddle*	553	-70	1596	-149	1954	-265

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-0.54	-3.14	12.70	5.45	-3.01	21.13
Open Interest	68019	258972	491399	857527	632096	535582

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
HDFCBANK	799.9	800
APOLLOHOSP	7699	7700
OFSS	7992.5	8000
POLYCAB	8182.5	8200
SRF	2494.5	2500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BOSCHLTD	37505	40000	30000	26.66
BLUESTARCO	1866.1	1960	1500	24.65
ASIANPAINT	2464	2500	1900	24.35
COALINDIA	438.75	500	400	22.79
PHOENIXLTD	1792.2	1900	1500	22.32

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LODHA	872.5	720
SUZLON	52.93	45
BANDHANBNK	174.47	150
PAGEIND	37975	33000
VOLTAS	1440.1	1300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
OIL	470.1	470
UNITDSPR	1302.9	1300
SBILIFE	1970.9	1960
HEROMOTOCO	5230.5	5200
CONCOR	503.1	500

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SUZLON	52.93	45	46	1.89
SBILIFE	1970.9	2000	1960	2.03
TATASTEEL	212.12	195	200	2.36
ADANIPOWER	198.5	180	185	2.52
ULTRACEMCO	11886	11800	11500	2.52

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	459	500
PATANJALI	468.35	510
LTF	287.14	300
INDUSTOWER	412.25	430
HINDZINC	592.3	600

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ANGELONE	11.32	1.27	COLPAL	6.37	-5.33	KALYANKJIL	-3.13	3.80	SUNPHARMA	-1.06	-1.12
HDFCAMC	4.86	0.30	SUZLON	5.29	-0.42	HDFCLIFE	-2.65	3.74	DIVISLAB	-0.86	-0.81
COCHINSHIP	4.19	25.15	PIDILITIND	4.93	-2.17	SWIGGY	-1.26	0.13	MFSL	-0.76	-3.17
MOTILALOF	4.18	38.44	DMART	4.87	-0.77	WIPRO	-1.19	7.98	ASHOKLEY	-0.75	-2.37
NAM-INDIA	3.75	21.44	HINDUNILVR	4.45	-1.93	UNOMINDA	-0.99	0.38	PERSISTENT	-0.70	-0.25
360ONE	3.70	4.58	SIEMENS	4.07	-1.26	BAJAJ-AUTO	-0.93	0.72	BANKINDIA	-0.62	-1.92
PNBHOUSING	3.12	1.90	UNITDSPR	3.82	-3.85	FORCEMOT	-0.90	6.66	TVSMOTOR	-0.52	-4.46
ADANIPOWER	2.87	18.27	KEI	3.76	-2.57	M&M	-0.68	0.24	SRF	-0.50	-0.22
IREDA	2.84	1.55	DABUR	3.58	-1.99	HCLTECH	-0.33	1.55	EXIDEIND	-0.41	-2.61

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